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06/13/23

Cash Basis

Westridge Lake Estates Homeowners Association

Profit & Loss

March through May 2023

Q1 2025

	Mar - May 23
Ordinary Income/Expense	
Income	
Association Fees	2,865.37
Interest Income	4.16
Water Fee	7,563.76
Total Income	10,433.29
Gross Profit	10,433.29
Expense	
Bank Fees	30.00
Postage	54.54
Professional fees	
Accounting	727.73
Total Professional fees	727.73
Repairs & Maintenance	
Well Maintenance	1,140.00
Total Repairs & Maintenance	1,140.00
Snow Removal	1,400.00
Telephone	162.42
Utilities	
Electric	3,974.78
Total Utilities	3,974.78
Total Expense	7,489.47
Net Ordinary Income	2,943.82
Net Income	2,943.82

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Cash Basis

Westridge Lake Estates Homeowners Association

Balance Sheet

As of May 31, 2023

Q1 2025

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	81,442.37
Old National-Checking 10133645	7,637.16
Western Cert #10844	5,980.46
Western Cert #10845	9,273.52
Western Cert #10846	6,138.30
Western Cert #10847	5,884.63
Western Cert #10848	5,884.63
Western Cert #10849	5,884.63
Total Checking/Savings	128,125.70
Accounts Receivable	
Accounts Receivable	(7,353.00)
Total Accounts Receivable	(7,353.00)
Total Current Assets	120,772.70
TOTAL ASSETS	120,772.70
LIABILITIES & EQUITY	
Equity	
Retained Earnings	117,828.88
Net Income	2,943.82
Total Equity	120,772.70
TOTAL LIABILITIES & EQUITY	120,772.70